

STATE OF SOUTH DAKOTA
CITY OF AURORA
COUNTY OF BROOKINGS
ELECTRIC UTILITY REVENUE BOND, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Aurora.
2. Designation of issue: Electric Utility Revenue Bond, Series 2005.
3. Date of issue: July 11, 2005
4. Purpose of issue: To provide funds for improvements to the electric facilities
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 255,000.00.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Electric Utility Revenue Bond is true and correct on this 11th day of July 2005.


By: Patty Solsaa
Its: Finance Officer

Form: SOS REC 050 08/84

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\$255,000

City of Aurora, South Dakota

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/11/2005	-	-	-	-
10/11/2005	5,216.18	4.000%	2,550.00	7,766.18
01/11/2006	5,268.34	4.000%	2,497.84	7,766.18
04/11/2006	5,321.02	4.000%	2,445.15	7,766.17
07/11/2006	5,374.23	4.000%	2,391.94	7,766.17
10/11/2006	5,427.98	4.000%	2,338.20	7,766.18
01/11/2007	5,482.25	4.000%	2,283.92	7,766.17
04/11/2007	5,537.08	4.000%	2,229.10	7,766.18
07/11/2007	5,592.45	4.000%	2,173.73	7,766.18
10/11/2007	5,648.37	4.000%	2,117.80	7,766.17
01/11/2008	5,704.86	4.000%	2,061.32	7,766.18
04/11/2008	5,761.90	4.000%	2,004.27	7,766.17
07/11/2008	5,819.52	4.000%	1,946.65	7,766.17
10/11/2008	5,877.72	4.000%	1,888.46	7,766.18
01/11/2009	5,936.50	4.000%	1,829.68	7,766.18
04/11/2009	5,995.86	4.000%	1,770.32	7,766.18
07/11/2009	6,055.82	4.000%	1,710.36	7,766.18
10/11/2009	6,116.38	4.000%	1,649.80	7,766.18
01/11/2010	6,177.54	4.000%	1,588.64	7,766.18
04/11/2010	6,239.32	4.000%	1,526.86	7,766.18
07/11/2010	6,301.71	4.000%	1,464.47	7,766.18
10/11/2010	6,364.73	4.000%	1,401.45	7,766.18
01/11/2011	6,428.38	4.000%	1,337.80	7,766.18
04/11/2011	6,492.66	4.000%	1,273.52	7,766.18
07/11/2011	6,557.59	4.000%	1,208.59	7,766.18
10/11/2011	6,623.16	4.000%	1,143.02	7,766.18
01/11/2012	6,689.39	4.000%	1,076.78	7,766.17
04/11/2012	6,756.29	4.000%	1,009.89	7,766.18
07/11/2012	6,823.85	4.000%	942.33	7,766.18
10/11/2012	6,892.09	4.000%	874.09	7,766.18
01/11/2013	6,961.01	4.000%	805.17	7,766.18
04/11/2013	7,030.62	4.000%	735.56	7,766.18
07/11/2013	7,100.93	4.000%	665.25	7,766.18
10/11/2013	7,171.93	4.000%	594.24	7,766.17
01/11/2014	7,243.65	4.000%	522.52	7,766.17
04/11/2014	7,316.09	4.000%	450.09	7,766.18
07/11/2014	7,389.25	4.000%	376.93	7,766.18
10/11/2014	7,463.14	4.000%	303.03	7,766.17
01/11/2015	7,537.78	4.000%	228.40	7,766.18
04/11/2015	7,613.15	4.000%	153.02	7,766.17
07/11/2015	7,689.28	4.000%	76.89	7,766.17
Total	\$255,000.00	-	\$55,647.08	\$310,647.08

Yield Statistics

Bond Year Dollars	\$1,391.18
Average Life	5.456 Years
Average Coupon	3.9999987%
Net Interest Cost (NIC)	3.9999987%
True Interest Cost (TIC)	4.0199983%
Bond Yield for Arbitrage Purposes	4.0199987%
All Inclusive Cost (AIC)	4.4432851%

IRS Form 8038

Net Interest Cost	3.9999987%
Weighted Average Maturity	5.456 Years

Sample Issue | SINGLE PURPOSE | 7/ 6/2005 | 1:29 PM

Northland Securities

Public Finance